

Beat: Politics

OECD SECRETARY GENERAL MATHIAS CORMANN ON THE OUTCOME OF G7 FINANCE MINISTERS

REFORM OF INTERNATIONAL TAX SYSTEM

Paris, Washington DC, 06.06.2021, 16:29 Time

USPA NEWS - OECD, Secretary-General Mathias Cormann, welcomed today's ground-breaking agreement by G7 Finance Ministers on key elements of international tax reform designed to address the tax challenges of the digitalisation and the globalisation of the economy. "Governments around the world need to be able to raise the necessary revenue to fund the essential public services and support that their populations require and expect, in a way that is efficient, least distorting and also fair and equitable", said Mr. Cormann. Source: OECD

OECD, Secretary-General Mathias Cormann, welcomed today's ground-breaking agreement by G7 Finance Ministers on key elements of international tax reform designed to address the tax challenges of the digitalisation and the globalisation of the economy.-----

"Governments around the world need to be able to raise the necessary revenue to fund the essential public services and support that their populations require and expect, in a way that is efficient, least distorting and also fair and equitable", said Mr. Cormann. "The combined effect of the globalisation and the digitalisation of our economies has caused distortions and inequities which can only be effectively addressed through a multilaterally agreed solution.-----

"Today's consensus among the G7 Finance Ministers, including on a minimum level of global taxation, is a landmark step toward the global consensus necessary to reform the international tax system reform the international tax system.

"There is important work left to do. But this decision adds important momentum to the coming discussions among the 139 member countries and jurisdictions of the OECD/G20 Inclusive Framework on BEPS, where we continue to seek a final agreement ensuring that multinational companies pay their fair share everywhere." Source: OECD, Working with over 100 countries, the OECD is a global policy forum that promotes policies to improve the economic and social well-being of people around the world. Source: OECD

Article online:

<https://www.uspa24.com/bericht-18839/oecd-secretary-general-mathias-cormann-on-the-outcome-of-g7-finance-ministers.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Jedi Foster & Rahma Sophia Rachdi

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Jedi Foster & Rahma Sophia Rachdi

Editorial program service of General News Agency:

United Press Association, Inc.
3651 Lindell Road, Suite D168
Las Vegas, NV 89103, USA
(702) 943.0321 Local

(702) 943.0233 Facsimile
info@unitedpressassociation.org
info@gna24.com
www.gna24.com